

**REGISTERED COMPANY NUMBER: 258621 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC011968**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010  
FOR  
BELLSBANK ADVENTURE PLAYGROUND LTD.**

Stewart Gilmour & Co.,  
Chartered Accountants  
24 Beresford Terrace  
Ayr  
KA7 2EG

**BELLSBANK ADVENTURE PLAYGROUND LTD.**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

## **BELLSBANK ADVENTURE PLAYGROUND LTD.**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

258621 (Scotland)

##### **Registered Charity number**

SC011968

##### **Registered office**

Dalcairney Road  
Bellsbank  
Dalmellington  
Ayrshire  
KA6 7SZ

##### **Trustees**

Mrs M Johnstone

Mrs I Rowan

L Orr

Mrs J Orr

M McKelvie

- resigned 26.8.2009

Miss G Johnstone

- resigned 26.8.2009

Miss K Dunn

- resigned 26.8.2009

Miss K Millar

- appointed 26.8.2009

Miss S Chalmers

- appointed 26.8.2009

Miss J Phillips

- appointed 26.8.2009

The charity's trustees (directors) are referred to within the company as its executive committee.

##### **Company Secretary**

Ms M McCabe

##### **Auditors**

Stewart Gilmour & Co.,  
Chartered Accountants  
24 Beresford Terrace  
Ayr  
KA7 2EG

##### **Solicitors**

Frazer Coogans  
46 Dalblair Road  
Ayr  
KA7 1UQ

##### **Non voting advisors to executive committee**

Mrs E Stewart

Mrs R Eccles

**Project manager**  
Mrs E Stewart

## **BELLSBANK ADVENTURE PLAYGROUND LTD.**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Bellsbank Adventure Playground was incorporated on 3rd November 2003. Its governing document is its Memorandum and Articles of Association. The company is limited by guarantee and does not have a share capital. In any winding up the liability of individual members is limited to £1.

##### **Recruitment and appointment of new trustees**

New Executive Committee members are recruited primarily from the local community without discrimination on the grounds of age, gender, religion, disability or ethnic origin, appointment being at the discretion of the Executive Committee. They are always prepared to consider suitable individuals from the community who are sympathetic to the company's aims and objectives and who might prove to be valuable Committee members.

##### **Induction and training of new trustees**

The company's Executive Committee (Directors) are responsible for overseeing the charitable company's affairs and directing staff.

Most new Executive Committee members will already be familiar with the purpose of the company when they join and learn more about its workings from other Committee members and from attendance at regular meetings.

##### **Organisational structure**

To ensure the smooth running of the organisation, regular Executive Committee meetings are held involving input from the Committee members and the non voting advisors. On a day-to-day basis, the organisation's activities are run by the project manager, the youth work co-ordinator, the office administrator and other staff.

##### **Wider network**

The company liaises and interacts with other organisations and individuals where this is of general benefit to the local community.

##### **Related parties**

There were no reportable financial transactions between the company and any of the Executive Committee members, or any related parties of the Executive Committee members, during the year ended 31st March 2009. Any such transactions require to be transparent, approved by the Executive Committee and conducted on an arm's length basis.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks identified by the Executive Committee outwith those covered by insurance related mainly to funding being available to finance the ongoing costs of running the company's operations. During the year the Executive Committee attempted to ensure that sufficient funds were available to meet this requirement. They also have management controls in place which aim to minimise the risk of fraud or error occurring.

## **BELLSBANK ADVENTURE PLAYGROUND LTD.**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### Values, principles and objectives

Bellsbank Adventure Playground employs team members with the behavioural traits that best match the organisation's values and beliefs. Following are our values, vision and mission statement together with our overall key aims and objectives.

##### - Vision

To improve quality of life for the young people of the Doon Valley area.

##### - Mission

To provide facilities for play, recreation and other leisure time occupation for young people in the Doon Valley area which will improve the conditions of life for such people by promoting their physical, spiritual and mental wellbeing.

##### - Values

We at Bellsbank Adventure Playground believe that we should participate in all forms of community activity which can make a difference to our local community and we should strive to:-

1. Have unconditional positive regard for all service users, potential users and team members.
2. Make no discrimination with regard to nationality, race, religious beliefs, disability, or class.
3. Value and respect the service users that access our services.
4. Value and respect our volunteers.
5. Train and develop team members and volunteers so that they can provide a quality service for our service users.
6. Promote and strengthen community spirit in the Doon Valley.
7. Listen to the needs of the local community and to bridge gaps where possible.
8. Show care and compassion for the community.
9. Work to best practice procedures.

##### - Aims and objectives

To improve the physical, spiritual and mental well being of the young people of the Doon Valley through the provision of play and recreation facilities. In achieving these goals, the organisation aims to:-

1. Promote and develop the public appreciation of the short and long term values of children's play and towards improving the conditions of life for young people in the area.
2. Examine, co-ordinate and expand the resources devoted to the provision of children's play facilities in the area.
3. Carry on any other activities which further any of the above objects.
4. Provide a forum in the community where interested individuals, professionals, statutory bodies, commercial bodies, voluntary organisations, charitable organisations and other bodies can meet and co-operate in the development of services for achieving the above objectives.

##### -How our values are communicated and applied within our organisation

1. A training and development budget forms part of every funding bid to develop team members on a personal level and increase their work related skills.
2. Clear directed personnel specifications are drawn up for all team member vacancies. Key areas that we look at are soft skills, life experience and personality traits to meet the the demands of the post.
3. Take up references and carry out an enhanced disclosure check on our team members and volunteers.
4. Adhere to our equal opportunities policy when recruiting team members.
5. Include team members in decision making and involvement in team meetings and goal setting.
6. Offer support and supervision to all team members.

##### **Significant activities**

The company's principal activity during the year was the provision of facilities for play and recreation and social activities for the young people of the Doon Valley in East Ayrshire.

##### **Volunteers**

The company is indebted to the many volunteers who help the organisation meet its objectives by carrying out various tasks and duties.

## **BELLSBANK ADVENTURE PLAYGROUND LTD.**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year "The Zone" and "Bellsbank Adventure Playground" continued to offer the children of the Doon Valley recreational and social facilities on a daily basis. The Organisation extended their activities to include a "Go Play" experience which takes children on supervised, educational outdoor pursuits. The program was offered to the primary schools within the Doon Valley the majority of which took up the opportunity and have incorporated the activities into their Curriculum for Excellence program. The SVQ training facility has continued to grow as the organisation can offer an extended range of subjects. In addition the Organisation has taken on in excess of 20 future job funders. This is a government funded back to work program which allows long term unemployed to gain 6 months work experience from the Organisation and ready them for employment in the future. With these additional employees the Organisation was able to offer the old and disabled people of the community grass cutting facilities and labourers. These labourers were also instrumental in creating an outdoor facility for use by the Go Play team.

##### **Internal and external factors**

Internally, the charitable company is dependent on a good relationship between the Executive Committee, staff and the volunteers that help to ensure that it can successfully carry out its activities.

The main external factor affecting the organisation's operations is ensuring that the young people of the Doon Valley make use of the facilities and social opportunities that are available to them.

The Executive Committee are happy to report that there are currently no adverse internal or external factors affecting the organisation's operations.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Executive Committee have assessed the level of free reserves (i.e. those funds not tied up in fixed assets and designated and restricted funds) that the company requires to sustain its operations and are satisfied that this has been achieved.

##### **Principal funding sources**

Principal funding to meet the costs of operating the organisation came from East Ayrshire Council, the Scottish Government and Coalfields Regeneration.

The Executive Committee would like to express their thanks to all the organisations which provided funding to the company during the year.

##### **Review of the year's results**

The financial statements for the year to 31st March 2010 reflect another successful year of operation for Bellsbank Adventure Playground.

Total incoming resources for 2010 amounted to £391,396. (2009 - £225,091). Resources expended totalled £380,618. (2009 - £309,657). The net incoming resources for 2010 were £10,778 (2009 net outgoing resources - £84,566).

At 31st March 2010, the organisation had total funds of £139,110. (2009 - £128,332) of which £106,838. were unrestricted and £32,272 were restricted.

The Executive Committee consider the results for the year to be satisfactory and they leave the company in a healthy financial position for the future successful operation of its charitable activities.

#### **FUTURE DEVELOPMENTS**

The Executive Committee will continue to manage the organisation on a similar basis and continue to strive for funding to allow the organisation to operate successfully. The organisation has established good relations with its funders which will be valuable in securing future funding. The Executive Committee are confident that they will be able to secure adequate funding for its activities in the foreseeable future.

**BELLSBANK ADVENTURE PLAYGROUND LTD.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2010**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Bellsbank Adventure Playground Ltd. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, Stewart Gilmour & Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

.....  
Mrs I Rowan - Trustee

Date: .....

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF BELLSBANK ADVENTURE PLAYGROUND LTD.**

We have audited the financial statements of Bellsbank Adventure Playground Ltd. for the year ended 31 March 2010 on pages eight to sixteen. The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out on page five.

The trustees have elected for the financial statements to be audited in accordance with the Charities and Trustee Investment (Scotland) Act 2005 rather than also with the Companies Act 2006. Accordingly we have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with that Act.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

We also report to you if, in our opinion, the information given in the Report of the Trustees is not consistent with those financial statements, if the charitable company has not kept adequate and proper accounting records, if the charitable company's financial statements are not in agreement with these accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF  
BELLSBANK ADVENTURE PLAYGROUND LTD.**

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the financial statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Stewart Gilmour & Co.,  
Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
24 Beresford Terrace  
Ayr  
KA7 2EG

Date: .....

**BELLSBANK ADVENTURE PLAYGROUND LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2010**

		<b>2010</b>	2009		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>		
	<b>funds</b>	<b>funds</b>	<b>funds</b>		
Notes	<b>£</b>	<b>£</b>	<b>£</b>		
			Total funds £		
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Activities for generating funds	2	6,237	-	6,237	3,053
Investment income	3	-	-	- 25	
<b>Incoming resources from charitable activities 4</b>					
Charitable operations		141,597	243,562	385,159	222,013
<b>Total incoming resources</b>		<b>147,834</b>	<b>243,562</b>	<b>391,396</b>	225,091
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading: cost of goods sold and other costs	5	2,619	-	2,619	2,922
<b>Charitable activities 6</b>					
Charitable operations		140,437	210,696	351,133	300,154
<b>Governance costs</b>	9	1,595	-	1,595	1,166
<b>Other resources expended</b>		8,587	16,500	25,087	5,415
<b>Total resources expended</b>		<b>153,238</b>	<b>227,196</b>	<b>380,434</b>	309,657
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(5,404)</b>	<b>16,366</b>	<b>10,962</b>	<b>(84,566)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>112,426</b>	<b>15,906</b>	<b>128,332</b>	212,898

The notes form part of these financial statements

**TOTAL FUNDS CARRIED FORWARD**

**107,022**

**32,272**

**139,294**

**128,332**

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**BELLSBANK ADVENTURE PLAYGROUND LTD.**

**BALANCE SHEET  
AT 31 MARCH 2010**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>2010</b>	2009
		<b>funds</b>	<b>funds</b>	<b>Total</b>	Total
	Notes	<b>£</b>	<b>£</b>	<b>£</b>	£
<b>FIXED ASSETS</b>					
Tangible assets	13	<b>44,331</b>	-	<b>44,331</b>	48,662
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	14	<b>37,507</b>	<b>16,978</b>	<b>54,485</b>	-
Cash at bank		<b>37,982</b>	<b>37,287</b>	<b>75,269</b>	86,790
		<hr/>	<hr/>	<hr/>	<hr/>
		<b>75,489</b>	<b>54,265</b>	<b>129,754</b>	86,790
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(12,798)</b>	<b>(21,993)</b>	<b>(34,791)</b>	(7,120)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>62,691</b>	<b>32,272</b>	<b>94,963</b>	79,670
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>107,022</b>	<b>32,272</b>	<b>139,294</b>	128,332
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		<b>107,022</b>	<b>32,272</b>	<b>139,294</b>	128,332
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>FUNDS</b>					
	16				
Unrestricted funds:					
General fund				<b>107,022</b>	112,425
Restricted funds:					
East Ayrshire Council				<b>988</b>	-
Childcare partnership strategy				-	2,032
Community project				-	5,860

The notes form part of these financial statements

Wages and running costs	<b>20,291</b>	8,015
Coalfields Regeneration	<b>3,032</b>	-
Go Play	<b>138</b>	-
Ayrshire Leader - youth on the move	<b>7,823</b>	-
	<hr/>	<hr/>
	<b>32,272</b>	15,907
	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>139,294</b>	128,332
	<hr/> <hr/>	<hr/> <hr/>

**BELLSBANK ADVENTURE PLAYGROUND LTD.**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2010**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Mrs I Rowan -Trustee

## BELLSBANK ADVENTURE PLAYGROUND LTD.

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Allocation and apportionment of costs

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-4% on cost
Fixtures and fittings	-25% on reducing balance

##### Taxation

The charity is exempt from corporation tax on its charitable activities. The company is not registered for Value Added Tax.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### Format of the financial statements

The financial statements have been adapted from the format prescribed in Schedule 4 of the Companies Act 1985 due to the special nature of the company's business, as permitted by paragraph 3(3) of Part 1, section A of Schedule 4 of the Companies Act 1985.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	2010	2009
	£	£
Coffee bar	6,237	3,053

#### 3. INVESTMENT INCOME

2010	2009
------	------

Deposit account interest

£	£
-	25
<u>          </u>	<u>          </u>

**BELLSBANK ADVENTURE PLAYGROUND LTD.****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2010****4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

		<b>2010</b>	2009
	<b>Activity</b>	<b>£</b>	£
Training fees	Charitable operations	<b>25,793</b>	12,725
Registrations	Charitable operations	<b>12,174</b>	8,788
Working for families - childcare provision	Charitable operations	-	36,114
Grants - Big lottery fund	Charitable operations	-	23,916
Grants -EAC community planning	Charitable operations	-	67,500
Grants - Childcare partnership strategy	Charitable operations	<b>15,993</b>	36,968
Grants - EAC pooled budget	Charitable operations	<b>11,824</b>	-
Grants-Minerals Trust	Charitable operations	<b>900</b>	-
Grants - Youth link fund	Charitable operations	-	15,912
Grants - Coalfields	Charitable operations	<b>35,002</b>	20,090
Grants - Ayr Leader Training	Charitable operations	<b>4,433</b>	-
Grants - Fairer Scotland	Charitable operations	<b>69,000</b>	-
Grants - Skills development	Charitable operations	<b>63,671</b>	-
Grants - Go Play	Charitable operations	<b>26,578</b>	-
Grants - Ayr Leader youth/move	Charitable operations	<b>16,161</b>	-
Grants - Abbey	Charitable operations	<b>2,450</b>	-
Grants - Future Job Fund	Charitable operations	<b>101,180</b>	-
		<hr/>	<hr/>
		<b>385,159</b>	222,013
		<hr/> <hr/>	<hr/> <hr/>

**5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	<b>2010</b>	2009
	<b>£</b>	£
Purchases	<b>2,619</b>	2,922
	<hr/> <hr/>	<hr/> <hr/>

**6. CHARITABLE ACTIVITIES COSTS**

	<b>Direct costs</b>	<b>Support costs</b>	<b>Totals</b>
	<b>(See note 7)</b>	<b>(See note 8)</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable operations	<b>350,140</b>	<b>993</b>	<b>351,133</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**BELLSBANK ADVENTURE PLAYGROUND LTD.****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2010****7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2010</b>	2009
	<b>£</b>	£
Staff costs	<b>278,151</b>	234,161
Rent, rates and insurance	<b>15,489</b>	9,248
Repairs and renewals	<b>5,397</b>	11,879
Light and heat	<b>4,580</b>	4,179
Telephone	<b>1,942</b>	3,053
Postage, stationery & advert	<b>4,129</b>	3,317
Training expenses	<b>8,013</b>	1,835
Travel expenses	<b>10,047</b>	10,270
Curriculum costs	<b>9,387</b>	11,708
Sundry expenses	<b>2,446</b>	1,618
Electrical resources	<b>4,580</b>	3,296
Hire of equipment	<b>4,814</b>	4,760
Protective clothing	<b>1,165</b>	-
	<hr/>	<hr/>
	<b>350,140</b>	299,324
	<hr/> <hr/>	<hr/> <hr/>

**8. SUPPORT COSTS**

Charitable operations	<b>Finance £ 993</b>
	<hr/> <hr/>

**9. GOVERNANCE COSTS**

	<b>2010</b>	2009
	<b>£</b>	£
Accountancy	-	1,166
Auditors' remuneration	<b>1,595</b>	-
	<hr/>	<hr/>
	<b>1,595</b>	1,166

**10. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>2010</b>	2009
	<b>£</b>	£
Auditors' remuneration	<b>1,595</b>	-
Depreciation - owned assets	<b>4,560</b>	5,415

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2010 nor for the year ended 31 March 2009.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2010 nor for the year ended 31 March 2009.

**BELLSBANK ADVENTURE PLAYGROUND LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2010**

**12. STAFF COSTS**

	<b>2010</b>	2009
	<b>£</b>	£
Wages	<b>261,134</b>	217,426
Social security costs	<b>17,201</b>	16,735
	-----	-----
	<b>278,335</b>	234,161
	=====	=====

The company had no employees who were paid at a rate in excess of £60,000 per annum the year (2009: nil).

The average number of employees during the year was as follows:-

	<b>2010</b>	2008
Management and administration	<b>5</b>	5
Program staff	<b>17</b>	14
	----	----
	<b>22</b>	19
	====	====

**13. TANGIBLE FIXED ASSETS**

	<b>Improvement s to property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2009	<b>44,104</b>	<b>35,458</b>	<b>79,562</b>
Additions	-	<b>229</b>	<b>229</b>
	-----	-----	-----
At 31 March 2010	<b>44,104</b>	<b>35,687</b>	<b>79,791</b>
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1 April 2009	<b>6,396</b>	<b>24,504</b>	<b>30,900</b>
Charge for year	<b>1,764</b>	<b>2,796</b>	<b>4,560</b>
	-----	-----	-----
At 31 March 2010	<b>8,160</b>	<b>27,300</b>	<b>35,460</b>
	-----	-----	-----

**NET BOOK VALUE**

At 31 March 2010	<u>35,944</u>	<u>8,387</u>	<u>44,331</u>
At 31 March 2009	<u>37,708</u>	<u>10,954</u>	<u>48,662</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010</b>	2009
	<b>£</b>	£
Grants receivable	<u>54,485</u>	<u>-</u>

**BELLSBANK ADVENTURE PLAYGROUND LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2010**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010</b>	2009
	<b>£</b>	£
Trade creditors	-	1,398
Social security and other taxes	<b>11,505</b>	4,802
Prepaid income	<b>21,993</b>	-
Accruals and deferred income	<b>1,293</b>	920
	<hr/>	<hr/>
	<b>34,791</b>	7,120
	<hr/> <hr/>	<hr/> <hr/>

**16. MOVEMENT IN FUNDS**

	At 1.4.09	Net movement in funds	At 31.3.10
	£	£	£
<b>Unrestricted funds</b>			
General fund	112,425	(5,403)	107,022
<b>Restricted funds</b>			
East Ayrshire Council	-	988	988
Childcare partnership strategy	2,032	(2,032)	-
Community project	5,860	(5,860)	-
Wages and running costs	8,015	12,276	20,291
Coalfields Regeneration	-	3,032	3,032
Go Play	-	138	138
Ayrshire Leader - youth on the move	-	7,823	7,823
	<hr/>	<hr/>	<hr/>
	<b>15,907</b>	<b>16,365</b>	<b>32,272</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>128,332</b>	<b>10,962</b>	<b>139,294</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BELLSBANK ADVENTURE PLAYGROUND LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2010**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	147,834	(153,237)	(5,403)
<b>Restricted funds</b>			
East Ayrshire Council	11,824	(10,836)	988
Childcare partnership strategy	15,993	(18,025)	(2,032)
Community project	-	(5,860)	(5,860)
Minerals trust	900	(900)	-
Wages and running costs	63,671	(51,395)	12,276
Coalfields Regeneration	35,002	(31,970)	3,032
Ayrshire Leader - training	4,433	(4,433)	-
Fairer Scotland	69,000	(69,000)	-
Go Play	26,578	(26,440)	138
Ayrshire Leader - youth on the move	16,161	(8,338)	7,823
	<hr/>	<hr/>	<hr/>
	243,562	(227,197)	16,365
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>391,396</b>	<b>(380,434)</b>	<b>10,962</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BELLSBANK ADVENTURE PLAYGROUND LTD.****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2010**

	<b>2010</b>	2009
	<b>£</b>	£
<b>INCOMING RESOURCES</b>		
<b>Activities for generating funds</b>		
Coffee bar	<b>6,237</b>	3,053
<b>Investment income</b>		
Deposit account interest	-	25
<b>Incoming resources from charitable activities</b>		
Training fees	<b>25,793</b>	12,725
Registrations	<b>12,174</b>	8,788
Working for families - childcare provision	-	36,114
Grants - Big lottery fund	-	23,916
Grants -EAC community planning	-	67,500
Grants - Childcare partnership strategy	<b>15,993</b>	36,968
Grants - EAC pooled budget	<b>11,824</b>	-
Grants-Minerals Trust	<b>900</b>	-
Grants - Youth link fund	-	15,912
Grants - Coalfields	<b>35,002</b>	20,090
Grants - Ayr Leader Training	<b>4,433</b>	-
Grants - Fairer Scotland	<b>69,000</b>	-
Grants - Skills development	<b>63,671</b>	-
Grants - Go Play	<b>26,578</b>	-
Grants - Ayr Leader youth/move	<b>16,161</b>	-
Grants - Abbey	<b>2,450</b>	-
Grants - Future Job Fund	<b>101,180</b>	-
	<hr/>	<hr/>
	<b>385,159</b>	222,013
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>391,396</b>	225,091

## RESOURCES EXPENDED

### Fundraising trading: cost of goods sold and other costs

Coffee bar purchases	2,619	2,922
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### Charitable activities

Wages	278,151	234,161
Rent, rates and insurance	15,489	9,248
Repairs and renewals	5,397	11,879
Light and heat	4,580	4,179
Telephone	1,942	3,053
Postage, stationery & advert	4,129	3,317
Training expenses	8,013	1,835
Travel expenses	10,047	10,270
Curriculum costs	9,387	11,708
Sundry expenses	2,446	1,618
Electrical resources	4,580	3,296
Hire of equipment	4,814	4,760
Carried forward	348,975	299,324

**BELLSBANK ADVENTURE PLAYGROUND LTD.****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2010**

	<b>2010</b>	2009
	<b>£</b>	£
<b>Charitable activities</b>		
Brought forward	<b>348,975</b>	299,324
Protective clothing	<b>1,165 -</b>	
	<hr/>	<hr/>
	<b>350,140</b>	299,324
<b>Governance costs</b>		
Accountancy	-	1,166
Auditors' remuneration	<b>1,595 -</b>	
	<hr/>	<hr/>
	<b>1,595</b>	1,166
<b>Other resources expended</b>		
Motor Vehicle - Go Play funded	<b>16,500</b>	-
Equipment - Future Job funded	<b>4,027 -</b>	
Improvements to property	<b>1,764</b>	1,764
Fixtures and fittings	<b>2,796</b>	3,651
	<hr/>	<hr/>
	<b>25,087</b>	5,415
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>993</b>	830
	<hr/>	<hr/>
<b>Total resources expended</b>	<b>380,434</b>	309,657
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b>10,962</b>	(84,566)
	<hr/> <hr/>	<hr/> <hr/>